Approval of FDI Proposals

1864. MISS SAROJ KHAPARDE: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the amount of FDI proposals approved during January—October in 1997, 1998 and 1999;

(b) whether there has been deceleration in FDI; and

(c) if so, the reasons therefor?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) to (b) Sir, total amount of FDI approved during January-October, 1997, 1998 and 1999 is as under:—

Jan.-Oct., 1997 :	Rs. 46659.44 crore
Jan.-Oct., 1998 :	Rs. 24453.85 crore
Jan.-Oct., 1999 :	Rs. 23795.58 crore

(c) While investment is dependent on the judgement of investors, deceleration in FDI can be due to factors such as global recession, south East Asian Economic Crisis and Political instability.

Performance in Industrial growth

1865. SHRI NARENDRA MOHAN: Will the Minnister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government are aware that the industrial growth for the first half of 1999-2000 is comparatively impressive at 6.4 per cent but the performance is mainly related to manufacturing and electricity sector and capital goods and consumer non-durable sector has not got any appreciable growth;

(b) whether Governemnt are taking any effective steots to achieve an overall growth target of about 7 per cent during 1999-2000; and

(c) if so, what are the details of these measures and the projection of growth, sector-wise?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) The overall industrial growth and growth rates in manufacturing, electricity